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Employment Generated by Special Economic Zones in Southern India

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ABSTRACT The thrust of the new economic policy of government of India is to integrate the Indian economy into the world economy. To achieve the above goal, the government has taken a number of economic initiatives to make the Indian industry competitive and meet the global market through export promotion. Prior to the introduction of Special Economic Zones (SEZs) in India a number of Export Processing Zones, Export Oriented Units and Technology Parks were established to promote exports. However, the government thought that the above initiatives are not sufficient to meet the current global competition on one hand and to attract foreign direct investment and generate employment on the other hand. To overcome the above, the government of India has initiated the process of establishment of SEZs in the country. In this paper an attempt is made to trace out the employment generation by notified SEZs in southern region of India and analyze the composition of current employment generated by different categories of SEZs in the southern region.